

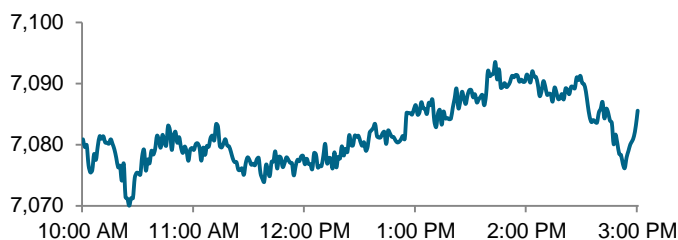
# DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



AUGUST 6, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,086	0.1	-1.2	-1.7	17.0
Saudi (NOMU)	3,669	0.3	-2.2	NA	NA
Energy	3,999	0.2	-0.7	-19.6	16.1
Materials	4,696	0.1	-1.4	-5.8	18.7
Capital Goods	4,087	-0.1	0.0	-18.1	33.5
Com. & Prof. Svc	4,312	0.0	-0.1	-14.5	34.2
Transportation	3,916	-1.0	0.6	-23.2	11.7
Cons. Durables & Apparel	4,333	-0.4	-0.8	-6.7	NA
Consumer Services	4,365	0.1	2.8	-9.7	11.7
Media	9,722	8.8	16.1	89.8	NA
Retailing	6,244	1.7	0.3	27.2	25.2
Food & Staples Retailing	5,837	3.7	3.7	15.5	24.7
Food & Beverages	5,394	0.7	-3.1	10.0	NA
Health Care Equipment	4,822	0.6	-2.3	-3.9	22.1
Pharma, Biotech & Life Science	4,492	0.1	-2.3	-16.5	11.2
Banks	5,202	0.0	-1.1	2.3	11.0
Diversified Financials	4,480	-0.5	0.5	-10.2	NA
Insurance	4,932	-0.4	-2.2	0.4	15.3
Telecommunication	4,691	-0.3	-1.8	-6.2	15.8
Utilities	5,166	0.1	-1.0	6.3	11.1
REITs	5,509	-0.3	-1.7	10.2	17.6
Real Estate	4,583	-0.6	-1.5	-8.6	45.7

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	79.60	10.0%	147.0
National Medical Care Co.	41.78	6.7%	98.4
Abdullah Al Othaim Markets Co.	122.73	4.7%	8.6
United International Transportation Co.	22.76	4.3%	36.0
Saudi Printing & Packaging Co.	18.41	3.9%	68.5

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Saudi Ground Services Co.	3-Aug	Q2 17	122.3	-37.6	0.65	NA
Abdullah Al Othaim Markets Co.	3-Aug	Q2 17	71.2	43.1	1.58	NA
Herfy Food Services Co.	3-Aug	Q2 17	43.4	-12.3	0.67	NA
Al-Babtain Power and Telecommunication Co.	3-Aug	Q2 17	41.2	3.3	0.97	NA
Walaa Cooperative Insurance Co.	3-Aug	Q2 17	35.6	16.3	0.89	NA

NOTES: (1) Prices as of last trade. Updated as of August 6, 2017

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI ended 0.1% higher to close at 7,086 on Thursday. The NOMU ended 0.3% higher to close at 3,669. TASI traded value totaled SAR 2.8bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 48.3% of the daily traded value.
- Banks ended flat while Materials ended 0.1% higher. Telecom ended 0.3% lower. Media (up 8.8%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), National Medical Care Co. (4005/CARE AB), and Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB) led gainers.
- According to a survey report released by Emirates NBD, the Purchasing Managers' Index (PMI) climbed to 55.7 in July from 54.3 in June. A level above 50 indicates expansion. The non-oil private sector picked up in July on a sharp increase in output and new orders. (Source: Argam)
- Citing the General Supervisor of the Private Sector Partnerships Unit, Al-Eqtisadiah newspaper reported the Housing Ministry is considering the use of modern construction techniques to build 30–50% of its projects by the end of 2020. The cost of each unit would be between SAR 0.2mn (USD 53K) and SAR 0.7mn (USD 187K). (Source: Argam)
- Citing sources familiar with the matter, Reuters reported Goldman Sachs Group (GS US) bought a part of the Saudi Arabian Oil Company's USD 10bn (SAR 38bn) credit facility, as it seeks to participate in the oil company's historic initial public offering (IPO). (Source: Zawyia)
- The Saudi Arabian Oil Company entered into an agreement with Kellogg Brown & Root (KBR US) to develop a competitive and reliable local supply chain through its In-Kingdom Total Value Add (IKTVA) program. (Source: Trade Arabia)
- The BoD of Al-Babtain Power & Telecommunication Co. (2320/ALBABTAI AB) recommended cash dividend of SAR 1.0 per share for 1H17. This implies a full-year yield of 7.6% for 2017. (Source: Tadawul)
- The BoD of Samba Financial Group (1090/SAMBA AB) recommended cash dividend of SAR 0.75 per share for 1H17. This implies a full-year yield of 6.1% for 2017. (Source: Tadawul)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AXA Cooperative Insurance Co.	21.26	-5.7%	22.9
Middle East Paper Co.	15.57	-4.4%	8.9
Saudi Ground Services Co.	42.07	-4.4%	32.9
Wataniya Insurance Co.	30.09	-3.9%	25.9
Saudi Paper Manufacturing Co.	7.31	-3.6%	10.7

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.12	1.1%	465
Saudi Basic Industries Corp.	97.21	-0.1%	401
Al Rajhi Bank	61.87	-0.6%	225
Saudi Research and Marketing Group	79.60	10.0%	147
Dar Alarkan Real Estate Development Co.	6.01	0.3%	130

Source: Tadawul

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AUGUST 6, 2017

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Saudi Fransi Capital  
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## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,675	0.4	1.9	4.1	17.2
Abu Dhabi (ADX)	4,596	-0.3	0.6	1.1	12.4
Kuwait (KSE)	6,826	0.0	0.3	18.7	19.0
Qatar (QE)	9,398	0.4	-1.7	-10.0	16.0
Oman (MSM)	5,058	-0.3	0.2	-12.5	11.7
Bahrain (BSE)	1,323	-0.3	-1.0	8.4	8.2
DJMENA Index	525	0.0	-0.9	1.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,477	0.2	0.2	10.6	21.3
US (NASDAQ 100)	6,352	0.2	-0.4	18.0	24.4
UK (FTSE 100)	7,512	0.5	1.9	5.2	27.3
Germany (DAX)	12,298	1.2	1.1	7.1	18.7
France (CAC 40)	5,203	1.4	1.4	7.0	18.6
Russia (MICEX)	1,953	-0.6	1.9	-12.5	6.7
Japan (Nikkei)	19,952	-0.4	0.0	4.2	18.0
Hong Kong (HSI)	27,563	0.1	2.2	25.3	14.4
South Korea (KOSPI)	2,395	0.4	-0.2	18.2	12.2
China (SHCOMP)	3,262	-0.3	0.3	5.1	17.5
India (NIFTY)	10,066	0.5	0.5	23.0	23.5
Brazil (IBOV)	66,898	0.2	2.1	11.1	18.4
Turkey (BIST 100)	1,08,545	1.3	0.8	38.9	11.0
Egypt (EGX30)	13,413	0.0	-1.4	8.7	11.0
MSCI Emerging Markets	1,067	0.3	0.4	23.8	16.1
MSCI World	1,968	0.0	0.4	12.4	21.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.4	0.8	-0.2	-7.7	18.4
Natural Gas (\$/mmbtu)	2.8	-0.9	-5.7	-21.9	-9.6
Gold (\$/oz)	1,259	-0.8	-0.9	9.2	-5.7
Silver (\$/oz)	16.3	-2.4	-2.9	2.2	-17.5
Platinum (\$/oz)	965	0.1	3.1	6.8	-15.8
Copper (\$/t)	6,348	0.3	0.8	14.9	32.8
Zinc (\$/t)	2,802	0.7	1.2	9.5	23.7
Lead (\$/mt)	2,349	0.3	3.0	18.3	30.9
Wheat (\$/bu)	455	-0.7	-5.5	1.6	-8.0
Corn (\$/bu)	381	0.9	-1.8	0.3	2.4
Sugar (\$/lb)	14.1	-1.2	-1.6	-24.2	-25.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.31	0.00
Saudi Arabia	1.80	0.00	-0.24	0.49
UAE	1.53	0.00	0.05	0.21
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.49	-0.04	0.71	1.18
Bahrain	2.38	0.00	0.28	1.06

Source: Reuters

**NOTES:** (1) Prices updated as of August 6, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- US markets ended in green on Friday. The S&P 500 and NASDAQ both closed 0.2% higher. Dow Jones Industrial ended 0.3% higher. In Europe, the UK ended 0.5% higher while Germany and France surged 1.2% and 1.4% respectively.
- Asian markets ended mixed on Friday. China and Japan closed 0.3% and 0.4% lower respectively. South Korea and Hong Kong ended 0.4% and 0.1% higher respectively. India closed 0.5% higher.
- GCC markets ended mixed on Thursday. Dubai closed 0.4% higher while Abu Dhabi closed 0.3% lower. Kuwait ended flat while Qatar ended 0.4% higher. Oman and Bahrain both closed 0.3% lower.
- US jobless claims for the week ended July 29 stood at 240K (prior: 245K; consensus: 244K). (Source: Econoday)
- According to statistics from the Central Bank of the UAE, UAE national banks' assets rose 2.3% Y/Y, or by AED 51.6bn (USD 14bn), to AED 2.3tn (USD 623bn) in the first half of 2017 from AED 2.2tn (USD 610bn). (Source: Mubasher)
- Citing sources familiar with the matter, local newspaper Al Eqtisadiyah reported GCC governments are considering imposing customs duties on Chinese steel imports amid talks of a free-trade agreement. (Source: Argaam)
- According to Oman's Ministry of Finance, the government signed a USD 3.5bn (OMR 1.4bn) five-year senior unsecured term loan agreement with a group of Chinese financial institutions. However, the Ministry is yet to reveal the names of the financial institutions. (Source: Zawya)
- According to data from the Bahrain Tourism and Exhibitions Authority (BTEA), the number of tourists visiting Bahrain rose 14.0% Y/Y to 5.6mn in the first half of 2017. (Source: Trade Arabia)
- According to WAM news agency, the Abu Dhabi National Oil Company (ADNOC) is mulling a USD 5bn (AED 18.4bn) bank loan to promote prospects of smart growth and ensure sustainable expansion. (Source: Trade Arabia)
- Abu Dhabi Company for Onshore Petroleum Operations (ADCO) invited bids for a contract for preparation, construction, and engineering works at its Bab oilfield. The contract is aimed at developing the Bab oilfield to increase the production capacity to 450,000 barrels per day. (Source: Mubasher)
- According to the National Centre for Statistics and Information (NCSI), Omani oil refineries and petroleum companies' production increased by 12.0% Y/Y during the first half of 2017. (Source: Mubasher)
- Oman-based Nama Group (formerly Electricity Holding Company) called on local and international consultants to compete for a contract to provide advisory services related to the restructuring of the water sector in the sultanate. (Source: Gulf Base)

## Coming Up

- Change in China's CPI for the month of July 2017 (prior: -0.2% M/M, 1.5% Y/Y) will be announced on August 8. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 4 (prior: -1.5mn barrels) will be announced on Aug-9. (Source: Econoday)
- US jobless claims for the week ended August 5 (prior: 240K; consensus: 241K) will be announced on August 10. (Source: Econoday)

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